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PRESS RELEASE

FOR IMMEDIATE RELEASE

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Antioch College Alumni Association and Antioch University Board of Trustees Continue Collaboration; *Preparation for a New, Fully Independent Antioch College Aided by New Advisors*

Yellow Springs, OH – Responding to an invitation from the Antioch University Board of Trustees, the Antioch College Alumni Association has devised a process leading to a new, fully independent Antioch College. In a continuing effort to move expeditiously, the process has called for the taskforce to craft a *Letter of Intent* as part of a comprehensive plan to be presented to the Board of Trustees. The task force consists of two representatives of the Antioch College Alumni Association, two representatives of the Antioch University Board of Trustees, and the President of the Great Lakes Colleges Association as the mediator.

With the assistance of the Great Lakes Colleges Association, the taskforce interviewed legal and financial professionals in early July. It has now asked these advisors to build upon the earlier work of the University and alumni-related groups. The advisors will provide independent counsel to the mediator and the taskforce on many of the issues involved in separating the College from the University.

George K. Baum & Company, an investment banking firm with an industry-leading municipal bond business and a strong presence in investment banking has been retained. Their clients include many liberal arts colleges and universities. For more information regarding George K. Baum & Company please visit www.gkbaum.com.

Also retained is the **Higher Education Practice Group of Bond, Schoeneck and King, PLLC**. This legal team is comprised of attorneys who provide a full range of services on issues related to colleges and universities. For more information of Bond, Schoeneck and King, PLLC visit www.bsk.com.

In the coming weeks, the taskforce and its advisors will be working closely with representatives from Antioch University and the Antioch College Alumni Association.

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Founded in 1962, the Great Lakes Colleges Association (GLCA) is a non-profit organization governed by thirteen selective liberal arts colleges in the Midwest: Albion, Allegheny, Antioch, DePauw, Denison, Earlham, Hope, Kalamazoo, Kenyon, Oberlin, Ohio Wesleyan, Wabash, and Wooster. Its purpose is to strengthen and extend education in the tradition of the liberal arts and sciences. GLCA often works conjointly with similar associations of liberal arts colleges to enhance the strength and vitality of member institutions. For additional information contact: Charla White at 734.330.5122 or email at white@glca.org.