

**Return of Organization Exempt From Income Tax**

**2004**

**Open to Public Inspection**

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements.

Department of the Treasury  
Internal Revenue Service

**A** For the 2004 calendar year, or tax year beginning July 1, 2004, and ending June 30, 2005

**B** Check if applicable:  
 Address change  
 Name change  
 Initial return  
 Final return  
 Amended return  
 Application pending

**C** Name of organization  
**Antioch University**  
 Number and street (or P.O. box if mail is not delivered to street address) Room/suite  
**150 E. South Collogo St.**  
 City or town, state or country, and ZIP + 4  
**Yellow Springs, OH 45387-1635**

**D** Employer identification number  
**31 : 0536640**  
**E** Telephone number  
**( 937 ) 769-1372**  
**F** Accounting method:  Cash  Accrual  
 Other (specify) ▶

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ)

**H** and **I** are not applicable to section 527 organizations.  
**H(a)** Is this a group return for affiliates?  Yes  No  
**H(b)** If "Yes," enter number of affiliates ▶ . . . . .  
**H(c)** Are all affiliates included?  Yes  No  
 (If "No," attach a list. See instructions.)  
**H(d)** Is this a separate return filed by an organization covered by a group ruling?  Yes  No  
**I** Group Exemption Number ▶  
**M** Check  if the organization is not required to attach Sch. B (Form 990, 990-EZ, or 990-PF).

**G** Website: ▶  
**K** Organization type (check only one) ▶  501(c) ( ) ◀ (insert no)  4947(a)(1) or  527

**K** Check here  if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS; but if the organization received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

**L** Gross receipts: Add lines 6b, 8b, 9b, and 10b to line 12 ▶

**Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances** (See page 18 of the instructions.)

Revenue	1	Contributions, gifts, grants, and similar amounts received.				
	a	Direct public support	1a	12,336,953		
	b	Indirect public support	1b	36,108		
	c	Government contributions (grants)	1c	3,241,497		
	d	Total (add lines 1a through 1c) (cash \$ _____ noncash \$ _____)	1d		15,614,558	
	2	Program service revenue including government fees and contracts (from Part VII, line 93)	2		58,442,013	
	3	Membership dues and assessments	3			
	4	Interest on savings and temporary cash investments	4		416,578	
	5	Dividends and interest from securities	5		662,517	
	6a	Gross rents	6a	142,782		
	b	Less: rental expenses	6b	141,922		
	c	Net rental income or (loss) (subtract line 6b from line 6a)	6c		860	
7	Other investment income (describe ▶ )	7				
Revenue	8a	Gross amount from sales of assets other than inventory	(A) Securities	14,593,863	8a	510,884
	b	Less: cost or other basis and sales expenses		13,152,194	8b	694,402
	c	Gain or (loss) (attach schedule)		1,441,669	8c	(183,518)
	d	Net gain or (loss) (combine line 8c, columns (A) and (B))			8d	1,258,151
9	Special events and activities (attach schedule) If any amount is from gaming, check here <input type="checkbox"/>					
Revenue	a	Gross revenue (not including \$ _____ of contributions received on line 1a)	9a			
	b	Less: direct expenses other than fundraising expenses	9b			
	c	Net income or (loss) from special events (subtract line 9b from line 9a)	9c			
Revenue	10a	Gross sales of inventory, less returns and allowances	10a			
	b	Less: cost of goods sold	10b			
Revenue	c	Gross profit or (loss) from sales of inventory (attach schedule) (subtract line 10b from line 10a)	10c			
Revenue	11	Other revenue (from Part VII, line 103)	11			
Revenue	12	Total revenue (add lines 1d, 2, 3, 4, 5, 6c, 7, 8d, 9c, 10c, and 11)	12		76,394,677	
Expenses	13	Program services (from line 44, column (B))	13		62,997,471	
	14	Management and general (from line 44, column (C))	14		5,526,385	
	15	Fundraising (from line 44, column (D))	15		3,099,185	
	16	Payments to affiliates (attach schedule)	16			
	17	Total expenses (add lines 16 and 44, column (A))	17		71,623,041	
Net Assets	18	Excess or (deficit) for the year (subtract line 17 from line 12)	18		4,771,636	
	19	Net assets or fund balances at beginning of year (from line 73, column (A))	19		49,250,316	
	20	Other changes in net assets or fund balances (attach explanation)	20		1,179,583	
	21	Net assets or fund balances at end of year (combine lines 18, 19 and 20)	21		55,201,535	

RECEIVED JAN 29 2006  
 FEB 08 2006  
 OGDEN, UT

SCANNED FEB 14 2006  
 OGDEN, UT

25  
ME



**Part IV Balance Sheets** (See page 25 of the instructions.)

		(A) Beginning of year		(B) End of year	
<b>Note:</b> Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.					
<b>Assets</b>	45	Cash—non-interest-bearing	783,300	45	1,657,086
	46	Savings and temporary cash investments	3,371,925	46	7,572,015
	47a	Accounts receivable	7,964,747		
	b	Less: allowance for doubtful accounts	340,138	47c	7,624,609
	48a	Notes receivable	8,277,579		
	b	Less: allowance for doubtful accounts	827,758	48c	7,449,821
	49	Grants receivable	258,192	49	297,962
	50	Receivables from officers, directors, trustees, and key employees (attach schedule)	0	50	0
	51a	Other notes and loans receivable (attach schedule)	7,531,723		
	b	Less: allowance for doubtful accounts	2,183,836	51c	5,347,887
	52	Inventories for sale or use	318,729	52	393,513
	53	Prepaid expenses and deferred charges	558,114	53	880,237
	54	Investments—securities (attach schedule) <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	34,951,177	54	35,537,630
	55a	Investments—land, buildings, and equipment: basis			
	b	Less accumulated depreciation (attach schedule)	0	55c	0
56	Investments—other (attach schedule)	0	56	0	
57a	Land, buildings, and equipment: basis	68,703,394			
b	Less: accumulated depreciation (attach schedule)	40,850,906	57c	27,852,488	
58	Other assets (describe <input type="checkbox"/> see attached schedule )	276,451	58	371,583	
<b>59 Total assets (add lines 45 through 58) (must equal line 74)</b>		<b>88,573,269</b>	<b>59</b>	<b>94,984,831</b>	
<b>Liabilities</b>	60	Accounts payable and accrued expenses	9,374,216	60	9,053,376
	61	Grants payable	0	61	0
	62	Deferred revenue	4,729,376	62	4,827,683
	63	Loans from officers, directors, trustees, and key employees (attach schedule)	0	63	0
	64a	Tax-exempt bond liabilities (attach schedule)	13,580,000	64a	13,175,000
	b	Mortgages and other notes payable (attach schedule)	783,855	64b	443,552
	65	Other liabilities (describe <input type="checkbox"/> see attached schedule )	10,855,506	65	12,283,685
<b>66 Total liabilities (add lines 60 through 65)</b>		<b>39,322,953</b>	<b>66</b>	<b>39,783,296</b>	
<b>Net Assets or Fund Balances</b>	Organizations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74				
	67	Unrestricted	9,396,393	67	12,511,322
	68	Temporarily restricted	10,046,825	68	12,474,230
	69	Permanently restricted	29,807,098	69	30,215,983
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74				
	70	Capital stock, trust principal, or current funds		70	
	71	Paid-in or capital surplus, or land, building, and equipment fund		71	
	72	Retained earnings, endowment, accumulated income, or other funds		72	
	73	<b>Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72, column (A) must equal line 19, column (B) must equal line 21)</b>	<b>49,250,316</b>	<b>73</b>	<b>55,201,535</b>
	<b>74 Total liabilities and net assets / fund balances (add lines 66 and 73)</b>		<b>88,573,269</b>	<b>74</b>	<b>94,984,831</b>

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.



**Part VI Other Information** (See page 28 of the instructions.)

		Yes	No
76	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity.		✓
77	Were any changes made in the organizing or governing documents but not reported to the IRS? If "Yes," attach a conformed copy of the changes		✓
78a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?	✓	
78b	If "Yes," has it filed a tax return on Form 990-T for this year?	✓	
79	Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement		✓
80a	Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization?		✓
81a	If "Yes," enter the name of the organization ▶ _____ and check whether it is <input type="checkbox"/> exempt or <input type="checkbox"/> nonexempt.		
81a	Enter direct and indirect political expenditures. See line 81 instructions	81a	0
81b	Did the organization file Form 1120-POL for this year?		✓
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?	✓	
82b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.)	82b	
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?	✓	
83b	Did the organization comply with the disclosure requirements relating to quid pro quo contributions?	✓	
84a	Did the organization solicit any contributions or gifts that were not tax deductible?	✓	
84b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?	✓	
85	<b>501(c)(4), (5), or (6) organizations.</b> a Were substantially all dues nondeductible by members?	85a	
	b Did the organization make only in-house lobbying expenditures of \$2,000 or less? If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year	85b	
	c Dues, assessments, and similar amounts from members	85c	
	d Section 162(e) lobbying and political expenditures	85d	
	e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices	85e	
	f Taxable amount of lobbying and political expenditures (line 85d less 85e)	85f	
	g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?	85g	
	h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?	85h	
86	<b>501(c)(7) orgs.</b> Enter: a Initiation fees and capital contributions included on line 12	86a	
	b Gross receipts, included on line 12, for public use of club facilities	86b	
87	<b>501(c)(12) orgs.</b> Enter: a Gross income from members or shareholders	87a	
	b Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them)	87b	
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX	88	✓
89a	<b>501(c)(3) organizations</b> Enter: Amount of tax imposed on the organization during the year under section 4911 ▶ 0, section 4912 ▶ 0, section 4955 ▶ 0		
89b	<b>501(c)(3) and 501(c)(4) orgs.</b> Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction		✓
	c Enter: Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ 0		0
	d Enter: Amount of tax on line 89c, above, reimbursed by the organization ▶ 0		0
90a	List the states with which a copy of this return is filed ▶ Ohio, New Hampshire, California		
90b	Number of employees employed in the pay period that includes March 12, 2004 (See instructions)	90b	1,683
91	The books are in care of ▶ Don Tecklenburg Telephone no ▶ ( 937 ) 769-1372 Located at ▶ 150 E. South College St, Yellow Springs, OH ZIP + 4 ▶ 45387-1635		
92	Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041—Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 92		

**Part VII Analysis of Income-Producing Activities** (See page 33 of the instructions.)

Note: Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513 or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
<b>93</b> Program service revenue					
<b>a</b> Tuition and Fees					<b>53,296,944</b>
<b>b</b> Educational Programs					<b>1,537,077</b>
<b>c</b> Auxiliary Enterprises					<b>3,607,992</b>
<b>d</b>					
<b>e</b>					
<b>f</b> Medicare/Medicaid payments					
<b>g</b> Fees and contracts from government agencies					
<b>94</b> Membership dues and assessments					
<b>95</b> Interest on savings and temporary cash investments			<b>14</b>	<b>416,578</b>	
<b>96</b> Dividends and interest from securities			<b>14</b>	<b>662,517</b>	
<b>97</b> Net rental income or (loss) from real estate					
<b>a</b> debt-financed property					
<b>b</b> not debt-financed property					
<b>98</b> Net rental income or (loss) from personal property			<b>16</b>	<b>860</b>	
<b>99</b> Other investment income					
<b>100</b> Gain or (loss) from sales of assets other than inventory			<b>18</b>	<b>1,258,151</b>	
<b>101</b> Net income or (loss) from special events					
<b>102</b> Gross profit or (loss) from sales of inventory					
<b>103</b> Other revenue <b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>104</b> Subtotal (add columns (B), (D), and (E))				<b>2,338,106</b>	<b>58,442,013</b>
<b>105</b> Total (add line 104, columns (B), (D), and (E))					<b>60,780,119</b>

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I

**Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes** (See page 34 of the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes)
<b>93a</b>	Tuition & Fees support the primary activity of higher education
<b>93b</b>	Fees from Educational Programs allow Antioch to provide classes and instruction to the community
<b>93c</b>	Auxiliary Enterprises provide students with services such as dormitories, cafeteria and bookstore for their conference

**Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities** (See page 34 of the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
	%			
	%			
	%			
	%			

**Part X Information Regarding Transfers Associated with Personal Benefit Contracts** (See page 34 of the instructions.)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No
  - (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No
- Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions)

Under penalties of perjury, I declare that I have examined this return including accompanying schedules and statements and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here:   
 Signature of officer: Don Tecklenburg Date: 12/30/2005  
 Type or print name and title: DON TECKLENBURG VICE CHANCELLOR & CFO

Paid Preparer's Use Only:   
 Preparer's signature: \_\_\_\_\_ Date: \_\_\_\_\_ Check if self-employed:  Preparer's SSN or PTIN (See Gen. Inst. W): \_\_\_\_\_  
 Firm's name (or yours if self-employed) address and ZIP + 4: \_\_\_\_\_ EIN: \_\_\_\_\_ Phone no: \_\_\_\_\_

**SCHEDULE A**  
(Form 990 or 990-EZ)

**Organization Exempt Under Section 501(c)(3)**

(Except Private Foundation) and Section 501(e), 501(f), 501(k),  
501(n), or Section 4947(a)(1) Nonexempt Charitable Trust

OMB No. 1545-0047

**2004**

Department of the Treasury  
Internal Revenue Service

**Supplementary Information—(See separate instructions.)**

▶ **MUST be completed by the above organizations and attached to their Form 990 or 990-EZ**

Name of the organization <b>Antioch University</b>	Employer identification number <b>31 : 0536640</b>
---	---

**Part I Compensation of the Five Highest Paid Employees Other Than Officers, Directors, and Trustees**  
(See page 1 of the instructions. List each one. If there are none, enter "None.")

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
Laurlon Alexandro, 150 E. South College St., Yellow Springs, OH 45387	Dean of University Programs & Dir of PhD Program	115,500	34,376	
Dan Seymour, 801 Garden St., Santa Barbara, CA 93101	Provost	110,000	27,494	
Linda Moody, 400 Corporate Pointe, Culver City, CA 90230	Dean of Academic Affairs	102,933	22,738	
Al Guskin, 150 E. South College St., Yellow Springs, OH 45387	Distinguished University Professor	100,878	29,451	
Ormond Smythe, 2326 Sixth St., Seattle, WA 98121	Academic Dean	99,329	24,475	
Total number of other employees paid over \$50,000 ▶				

**Part II Compensation of the Five Highest Paid Independent Contractors for Professional Services**  
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
Jan Krukowski & Co., 40 Wooster St., 2nd Floor, New York, NY 10013	Marketing	262,063
Ketchum, Inc., 515 Beltline Rd., Suite 900, Dallas, TX 75254	Fund Raising Consultants	194,338
Lorenz Williams, 10 W. Second St, Dayton, OH 45402	Architects	167,784
Schooley Caldwell Associates, 300 Marconi Blvd, Columbus, OH 43215	Architects	119,982
Learnings Networks, LLC, 48 Free St, Portland, ME 04101	Computing	111,574
Total number of others receiving over \$50,000 for professional services ▶	9	

**Part III** Statements About Activities (See page 2 of the instructions)

Yes No

<p><b>1</b> During the year, has the organization attempted to influence national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum? If "Yes," enter the total expenses paid or incurred in connection with the lobbying activities ▶ \$ <u>0</u> (Must equal amounts on line 38, Part VI-A, or line 1 of Part VI-B)</p> <p>Organizations that made an election under section 501(h) by filing Form 5768 must complete Part VI-A. Other organizations checking "Yes" must complete Part VI-B AND attach a statement giving a detailed description of the lobbying activities.</p>	✓	
<p><b>2</b> During the year, has the organization, either directly or indirectly, engaged in any of the following acts with any substantial contributors, trustees, directors, officers, creators, key employees, or members of their families, or with any taxable organization with which any such person is affiliated as an officer, director, trustee, majority owner, or principal beneficiary? (If the answer to any question is "Yes," attach a detailed statement explaining the transactions.)</p>		
<p><b>a</b> Sale, exchange, or leasing of property?</p>		✓
<p><b>b</b> Lending of money or other extension of credit?</p>		✓
<p><b>c</b> Furnishing of goods, services, or facilities?</p>		✓
<p><b>d</b> Payment of compensation (or payment or reimbursement of expenses if more than \$1,000)?</p>		✓
<p><b>e</b> Transfer of any part of its income or assets?</p>		✓
<p><b>3a</b> Do you make grants for scholarships, fellowships, student loans, etc.? (If "Yes," attach an explanation of how you determine that recipients qualify to receive payments.)</p>	✓	
<p><b>b</b> Do you have a section 403(b) annuity plan for your employees?</p>	✓	
<p><b>4a</b> Did you maintain any separate account for participating donors where donors have the right to provide advice on the use or distribution of funds?</p>		✓
<p><b>b</b> Do you provide credit counseling, debt management, credit repair, or debt negotiation services?</p>		✓

**Part IV** Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions)

The organization is not a private foundation because it is (Please check only **ONE** applicable box.)

- 5**  A church, convention of churches, or association of churches Section 170(b)(1)(A)(i)
- 6**  A school Section 170(b)(1)(A)(ii) (Also complete Part V.)
- 7**  A hospital or a cooperative hospital service organization Section 170(b)(1)(A)(iii)
- 8**  A Federal, state, or local government or governmental unit Section 170(b)(1)(A)(v)
- 9**  A medical research organization operated in conjunction with a hospital Section 170(b)(1)(A)(iii) **Enter the hospital's name, city, and state ▶** .....
- 10**  An organization operated for the benefit of a college or university owned or operated by a governmental unit Section 170(b)(1)(A)(iv) (Also complete the **Support Schedule** in Part IV-A.)
- 11a**  An organization that normally receives a substantial part of its support from a governmental unit or from the general public Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A.)
- 11b**  A community trust Section 170(b)(1)(A)(vi) (Also complete the **Support Schedule** in Part IV-A.)
- 12**  An organization that normally receives **(1) more than 33 1/3%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions—subject to certain exceptions, and **(2) no more than 33 1/3%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See section 509(a)(2) (Also complete the **Support Schedule** in Part IV-A.)
- 13**  An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in **(1)** lines 5 through 12 above, or **(2)** section 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2) (See section 509(a)(3).)

Provide the following information about the supported organizations (See page 5 of the instructions.)

(a) Name(s) of supported organization(s)	(b) Line number from above

- 14**  An organization organized and operated to test for public safety Section 509(a)(4) (See page 5 of the instructions.)

**Part IV-A Support Schedule** (Complete only if you checked a box on line 10, 11, or 12.) *Use cash method of accounting.*  
**Note:** You may use the worksheet in the instructions for converting from the accrual to the cash method of accounting.

Calendar year (or fiscal year beginning in)	(a) 2003	(b) 2002	(c) 2001	(d) 2000	(e) Total
15 Gifts, grants, and contributions received (Do not include unusual grants. See line 28.)					
16 Membership fees received					
17 Gross receipts from admissions, merchandise sold or services performed, or furnishing of facilities in any activity that is related to the organization's charitable, etc., purpose					
18 Gross income from interest, dividends, amounts received from payments on securities loans (section 512(a)(5)), rents, royalties, and unrelated business taxable income (less section 511 taxes) from businesses acquired by the organization after June 30, 1975					
19 Net income from unrelated business activities not included in line 18					
20 Tax revenues levied for the organization's benefit and either paid to it or expended on its behalf					
21 The value of services or facilities furnished to the organization by a governmental unit without charge. Do not include the value of services or facilities generally furnished to the public without charge					
22 Other income. Attach a schedule. Do not include gain or (loss) from sale of capital assets					
23 Total of lines 15 through 22					
24 Line 23 minus line 17					
25 Enter 1% of line 23					

26 Organizations described on lines 10 or 11:	a Enter 2% of amount in column (e), line 24	▶	26a	
	b Prepare a list for your records to show the name of and amount contributed by each person (other than a governmental unit or publicly supported organization) whose total gifts for 2000 through 2003 exceeded the amount shown in line 26a. Do not file this list with your return. Enter the total of all these excess amounts	▶	26b	
	c Total support for section 509(a)(1) test: Enter line 24, column (e)	▶	26c	
	d Add: Amounts from column (e) for lines: 18 _____ 19 _____			
	22 _____ 26b _____	▶	26d	
	e Public support (line 26c minus line 26d total)	▶	26e	
	f Public support percentage (line 26e (numerator) divided by line 26c (denominator))	▶	26f	%

27 Organizations described on line 12:	a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person" Do not file this list with your return. Enter the sum of such amounts for each year			
	(2003) _____ (2002) _____ (2001) _____ (2000) _____			
	b For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the larger of (1) the amount on line 25 for the year or (2) \$5,000 (Include in the list organizations described in lines 5 through 11, as well as individuals.) Do not file this list with your return. After computing the difference between the amount received and the larger amount described in (1) or (2), enter the sum of these differences (the excess amounts) for each year			
	(2003) _____ (2002) _____ (2001) _____ (2000) _____			
	c Add: Amounts from column (e) for lines: 15 _____ 16 _____			
	17 _____ 20 _____ 21 _____	▶	27c	
	d Add: Line 27a total _____ and line 27b total _____	▶	27d	
	e Public support (line 27c total minus line 27d total)	▶	27e	
	f Total support for section 509(a)(2) test: Enter amount from line 23, column (e)	▶	27f	
	g Public support percentage (line 27e (numerator) divided by line 27f (denominator))	▶	27g	%
	h Investment income percentage (line 18, column (e) (numerator) divided by line 27f (denominator))	▶	27h	%

28 Unusual Grants. For an organization described in line 10, 11, or 12 that received any unusual grants during 2000 through 2003, prepare a list for your records to show, for each year, the name of the contributor, the date and amount of the grant, and a brief description of the nature of the grant. Do not file this list with your return. Do not include these grants in line 15.

**Part V Private School Questionnaire** (See page 7 of the instructions)  
**(To be completed ONLY by schools that checked the box on line 6 in Part IV)**

	Yes	No
<b>29</b> Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	✓	
<b>30</b> Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	✓	
<b>31</b> Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe, if "No," please explain (If you need more space, attach a separate statement )	✓	
<b>32</b> Does the organization maintain the following		
<b>a</b> Records indicating the racial composition of the student body, faculty, and administrative staff?	✓	
<b>b</b> Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	✓	
<b>c</b> Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	✓	
<b>d</b> Copies of all material used by the organization or on its behalf to solicit contributions?	✓	
If you answered "No" to any of the above, please explain (If you need more space, attach a separate statement )		
<b>33</b> Does the organization discriminate by race in any way with respect to		
<b>a</b> Students' rights or privileges?		✓
<b>b</b> Admissions policies?		✓
<b>c</b> Employment of faculty or administrative staff?		✓
<b>d</b> Scholarships or other financial assistance?		✓
<b>e</b> Educational policies?		✓
<b>f</b> Use of facilities?		✓
<b>g</b> Athletic programs?		✓
<b>h</b> Other extracurricular activities?		✓
If you answered "Yes" to any of the above, please explain (If you need more space, attach a separate statement )		
<b>34a</b> Does the organization receive any financial aid or assistance from a governmental agency?	✓	
<b>b</b> Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement		✓
<b>35</b> Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation	✓	

**Part VI-A Lobbying Expenditures by Electing Public Charities** (See page 9 of the instructions.)  
 (To be completed **ONLY** by an eligible organization that filed Form 5768)

Check  a if the organization belongs to an affiliated group Check  b if you checked "a" and "limited control" provisions apply.

<b>Limits on Lobbying Expenditures</b>		(a) Affiliated group totals	(b) To be completed for ALL electing organizations
(The term "expenditures" means amounts paid or incurred.)			
<b>36</b>	Total lobbying expenditures to influence public opinion (grassroots lobbying)	<b>36</b>	
<b>37</b>	Total lobbying expenditures to influence a legislative body (direct lobbying)	<b>37</b>	
<b>38</b>	Total lobbying expenditures (add lines 36 and 37)	<b>38</b>	
<b>39</b>	Other exempt purpose expenditures	<b>39</b>	
<b>40</b>	Total exempt purpose expenditures (add lines 38 and 39)	<b>40</b>	
<b>41</b>	Lobbying nontaxable amount. Enter the amount from the following table— If the amount on line 40 is—      The lobbying nontaxable amount is— Not over \$500,000 . . . . . 20% of the amount on line 40 . Over \$500,000 but not over \$1,000,000 . . . \$100,000 plus 15% of the excess over \$500,000 Over \$1,000,000 but not over \$1,500,000 . . \$175,000 plus 10% of the excess over \$1,000,000 Over \$1,500,000 but not over \$17,000,000 . \$225,000 plus 5% of the excess over \$1,500,000 Over \$17,000,000 . . . . . \$1,000,000	<b>41</b>	
<b>42</b>	Grassroots nontaxable amount (enter 25% of line 41)	<b>42</b>	
<b>43</b>	Subtract line 42 from line 36. Enter -0- if line 42 is more than line 36	<b>43</b>	
<b>44</b>	Subtract line 41 from line 38. Enter -0- if line 41 is more than line 38	<b>44</b>	
<p><b>Caution:</b> If there is an amount on either line 43 or line 44, you must file Form 4720</p>			

**4-Year Averaging Period Under Section 501(h)**

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.  
 See the instructions for lines 45 through 50 on page 11 of the instructions)

Calendar year (or fiscal year beginning in) ▶	Lobbying Expenditures During 4-Year Averaging Period				
	(a) 2004	(b) 2003	(c) 2002	(d) 2001	(e) Total
<b>45</b> Lobbying nontaxable amount					
<b>46</b> Lobbying ceiling amount (150% of line 45(a))					
<b>47</b> Total lobbying expenditures					
<b>48</b> Grassroots nontaxable amount					
<b>49</b> Grassroots ceiling amount (150% of line 48(a))					
<b>50</b> Grassroots lobbying expenditures					

**Part VI-B Lobbying Activity by Nonelecting Public Charities**

(For reporting only by organizations that did not complete Part VI-A) (See page 11 of the instructions)

During the year, did the organization attempt to influence national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of	Yes	No	Amount
a Volunteers	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
b Paid staff or management (Include compensation in expenses reported on lines c through h)	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
c Media advertisements	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
d Mailings to members, legislators, or the public	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
e Publications, or published or broadcast statements	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
f Grants to other organizations for lobbying purposes	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
g Direct contact with legislators, their staffs, government officials, or a legislative body	<input checked="" type="checkbox"/>	<input type="checkbox"/>	0
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any other means	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
i Total lobbying expenditures (Add lines c through h.)			0

If "Yes" to any of the above, also attach a statement giving a detailed description of the lobbying activities



ANTIOCH UNIVERSITY  
Part I, Line 20, Other changes in net assets

31-0536640  
FORM 990, 2004

Antioch had unrealized losses on investments

1,179,583

1,179,583  
=====

ANTIOCH UNIVERSITY  
Part II, Line 22, Grants and Allocations

31-0536640  
FORM 990, 2004

This amount represents tuition grants and scholarships to students at Antioch University. Lists of these awards can be provided upon request. All student awards are made after determination of financial need, academic achievement and particular standards.

	<u>Asset Cost as of 6/30/04</u>	<u>2004/05 Additions</u>	<u>2004/05 Disposals</u>	<u>Asset Cost as of 6/30/05</u>
Land	589,345	23,000	26,000	586,345
Land Improvements	221,858	22,986		244,844
Buildings	21,236,090		689,975	20,546,115
Building Improvements	27,530,877	1,046,281	148,083	28,429,075
Construction in Progress	54,365	347,144	18,819	382,690
Computer Equipment	3,819,655	610,010	319,626	4,110,039
General Equipment	9,547,237	36,121	16,117	9,567,241
Vehicles	174,135	96,436	35,889	234,682
Office Furniture & Equip	2,643,152	173,093	38,243	2,778,002
Library Books	1,698,574	61,339		1,759,913
Art	15,674	48,774		64,448
Total	67,530,962 =====	2,465,184 =====	1,292,752 =====	68,703,394 =====

	<u>Useful Life</u>	<u>Accum Depr as of 6/30/04</u>	<u>2004/05 Depreciation</u>	<u>2004/05 Disposals</u>	<u>Accum Depr as of 6/30/05</u>
Land	N/A	0	0		0
Land Improvements	20	55,089	10,671		65,760
Buildings	40	12,716,371	536,062	620,977	12,631,456
Building Improvements	20	12,182,777	1,349,989	28,682	13,504,084
Computer Equipment	3	2,577,636	0	317,476	2,260,160
General Equipment	10	8,034,786	971,230	16,117	8,989,899
Vehicles	5	129,369	32,004	35,889	125,484
Office Furniture & Equip	10	1,903,146	138,049	38,243	2,002,952
Library Books	10	1,146,987	124,124		1,271,111
Art	N/A	0	0		0
Total		38,746,161 =====	3,162,129 =====	1,057,384 =====	40,850,906 =====

The Depreciation Method for all classes of assets is straight line

Description	Total	Program Services	Management and General	Fundraising
-----	-----	-----	-----	-----
Special Events	389,123	247,711	82,608	58,804
Purchased Services	3,774,040	2,785,178	666,311	322,551
Memberships & Dues	288,259	107,446	175,580	5,233
Programming	232,402	232,402		0
Advertising	875,128	728,010	5,460	141,658
Book Store Costs	814,454	814,454		
Costs for Annuitants	42,288	42,288		
Misc	1,967,872	1,854,785	107,715	5,372
Reserves	92,326	1,065,902	-973,576	
Bad Debt	221,526	22,811	198,715	
Indirect Cost Recovery	0			
Total Other Expenses	8,697,418	7,900,987	262,813	533,618

ANTIOCH UNIVERSITY  
PART IV, LINE 51

31-0536640  
FORM 990, 2004

**Other Notes and Loans Receivable:**

\$7,531,723 in Federal Perkins and other loans were outstanding at June 30, 2005

Investments - Securities at Market Value (Line 54)

<u>Description</u>	
CD's and Money Market Funds	853,314
Equity Securities	26,608,045
Debt Securities	2,302,606
Other Investments	48,500
Privately Held Corporations Yellow Springs Instruments	5,725,165
Total	35,537,630 =====

<u>Other Assets</u>	6/30/2005	6/30/2004
Deposits	97,187	97,471
Travel Advances	274,396	178,980
Total Other Assets	371,583	276,451
	=====	=====

<u>Tax-exempt bond liabilities</u>	<u>6/30/2005</u>	<u>6/30/2004</u>
Bonds - 20 Year, 7.875%, Monthly Payments Maturity date: 2022		4,790,000
Bonds - 20 Year, Adjustable Rate Demand, Monthly Payments, Maturity date 2024	4,320,000	
Bonds - 30 Year, 6.35%, Monthly Payments Maturity date: 2027		6,400,000
Bonds - 20 Year, Adjustable Rate Demand, Monthly Payments, Maturity date 2027	6,780,000	
Bonds - 11 Year, Adjustable Rate Demand, Monthly Payments, Maturity date. 2008	420,000	545,000
Bonds - 20 Year, Adjustable Rate Demand, Monthly Payments, Maturity date 2027	1,655,000	1,845,000
Total	13,175,000 =====	13,580,000 =====

<u>Mortgages and Other Notes Payable</u>	<u>6/30/2005</u>	<u>6/30/2004</u>
Adjustable Rate Mortgage Loan 5%, Secured by University Facilities, Maturity Date: 2008	441,082	580,368
Taxable Bonds - 10 Year, 7 55% Secured by University Facilities Maturity Date 2005	0	180,000
Other Obligations, Including Capitalized Leases	2,470	23,487
Total	443,552 =====	783,855 =====

ANTIOCH UNIVERSITY  
PART IV, LINE 65

31-0536640  
FORM 990, 2004

<u>Other Liabilities</u>	<u>6/30/2005</u>	<u>6/30/2004</u>
Deposits and Advance Payments	11,333,315	10,061,093
Deposits Held in Custody	950,370	794,413
Total	12,283,685 =====	10,855,506 =====

ANTIOCH UNIVERSITY  
Schedule A, Part III, Line 3

31-0536640  
Form 990, 2004

Students receiving scholarships, grants or loans are judged worthy by the university's assessment of their financial need, academic achievement and particular standards as prescribed by law and/or the requirements of the particular scholarship or grant

ANTIOCH UNIVERSITY  
Schedule A, Part V, Line 34a

31-0536640  
FORM 990, 2004

Antioch University receives financial aid from the government in several forms. Federal Work Study Program, SEOG and Pell Grants are all received and passed on to the students who meet the appropriate criteria, with the allowable indirect cost allowance retained by the University.

Occasionally, when a matter of interest to University Administration arises, the Chancellor contacts our local representatives to express opinions or concerns. During this year, the Chancellor contacted elected officials as a social courtesy and to express Antioch's position on legislative matters of interest. This contact would have occupied approximately one working day of the Chancellor's time during the year.