

Update: Alumni Board Plan: September 2, 2007

Thursday, September 6, Alumni Board Treasurer Rick Daily will be in Yellow Springs to receive the first “data dump” from the University -- information the Alumni Board needs to prepare a business plan aimed at keeping Antioch College open and developing a more self-directed College governance structure.

This follows an August 27 University Board of Trustees announcement reporting that the Trustees had passed a resolution “to work with the College Alumni Board to allow the Alumni Board to demonstrate, by the October, 2007 Board of Trustees meeting, the financial and academic feasibility of the College Alumni Board’s proposal for the continued operation of the College.”

The announcement was made after the Trustees meeting in Cincinnati August 25-26 during which Daily and Alumni Board member Catherine Jordan presented the Alumni Board proposal. Also at the meeting were Antioch College faculty, former trustees, staff, students, Community Government leaders, and others. All urged the Trustees to enter into talks with the Alumni Board.

Aside from agreeing to share information, the Trustees agreed to accept an Alumni Board offer to share the cost of maintaining a College development office.

Friday, University officials locked the doors of the development office to staff and ordered them home early. On Tuesday, September 4, Alumni Board Chair Nancy Crow will discuss with Antioch University Chancellor Toni Murdoch and Trustees Chair Art Zucker details of the Alumni-Trustees agreement to share development office expenses.

The Trustees’ August 27 announcement further stated that to assist with the creation of the Alumni Board’s plan, the Trustees resolved to “work closely with the Alumni Board to provide due diligence access to all appropriate data, consistent with state and federal regulations.” The University has cited Ohio laws aimed at protecting trade secrets.

Daily, assisted by attorney and alum Jason Fregeau are currently reviewing a confidentiality agreement under which the University proposes to share information with the Alumni Board.

Daily will be coordinating the development of the Alumni Board business plan and will be making reports on his efforts periodically.