

ANTIOCH** **COLLEGE** PRESIDENT STEPS DOWN; WILL CONTINUE TO WORK WITH COLLEGE ALUMNI BOARD AND REVIVAL FUND

Contact: Rick Daily, (720) 318-5880 • press@antiochians.org

President Steven W. Lawry has stepped down as the President of Antioch College effective immediately. This announcement came from Antioch University Chancellor Toni Murdock. Lawry will, however, be working with the Antioch College Alumni Board to ensure the uninterrupted academic operation of Antioch College as an institution of higher education with a tenured faculty.

"We have appreciated working with Steve, his many good ideas and his efforts in working with us in developing plans for the revitalization of the College," commented Nancy Crow, President of the Antioch College Alumni Board. "Steve has been a strong advocate for a College with its own Board of Trustees and a clearer relationship to the University."

"We welcome the opportunity to work with Steve. There is a daunting amount of money to raise," added Rick Daily, Treasurer of the Alumni Board. "We are going to keep Antioch College open and restore it to its proper place of prominence among American colleges."

On July 26, 2007, Lawry had announced to the Antioch community his intention to resign from the presidency effective December 31, 2007. He had made this announcement in light of the decision of the University Board of Trustees to suspend operations at Antioch College as of June 2008.

Since the suspension was announced, Antioch College alumni across the country have raised more than \$8 million in cash and pledges to maintain continuous operations with a tenured faculty at the 155-year-old Yellow Springs, Ohio institution. The Alumni Board's plan proposes the establishment of a separate board of trustees to oversee Antioch College.

During the weekend of August 25-26, the Alumni Board presented its plan for keeping Antioch College open to the University Board of Trustees. The University Board of Trustees approved a resolution to work with the College Alumni Board to allow it to demonstrate, by the October 2007 Board of Trustees meeting, the financial and academic feasibility of the College Alumni Board's proposal for the continued operation of the Antioch College.

The Alumni Board is continuing with its fundraising efforts and development of a full business plan for the College. As part of this effort, it is working with the university to utilize and augment the full resource of the College's Development Office.

For additional information on the Antioch College Alumni Association and its Revival Fund, visit www.antiochians.org.