

**SUMMARY OF PROPOSAL
TO THE ANTIOCH UNIVERSITY BOARD OF TRUSTEES FROM THE
ANTIOCH COLLEGE ALUMNI ASSOCIATION BOARD OF DIRECTORS**

1. Self-Governance:
 - a. Antioch College will be governed by a Board of Trustees recruited by the Alumni and former Trustees, with full authority over employment of a College President, curriculum, the College Endowment, College physical plant and real estate, budgeting and fund raising, and without any restrictions on its ability to recognize the collective bargaining rights of hourly employees and the contractual rights of teaching staff. This new College Board of Trustees will have the authority to address College's place within the Antioch University system
 - b. Board of Trustees of Antioch University may, if it wishes, appoint a limited number of members of this College Board of Trustees, to be filled by the University Board of Trustees.
 - c. The Alumni will recruit an appropriate mix of Trustees, including non-Antioch alumni, to serve on this Board. An Antioch College Alumni Board committee has begun to identify and vet College Board of Trustee candidates, with substantial completion targeted for February, 2008. This committee's charge is to cast its net broadly, and seek advice from every available source.
 - d. The new Antioch College Board of Trustees will, with the University Board, address the College's relationship with, and its responsibility for, Glen Helen, WYSO, the Antioch Review and Antioch McGregor. Our planning will assume that the Coretta Scott King Center and AEA remain the College's responsibility.
2. Insulation of the University from the College's financial struggles.
 - a. Antioch University and Antioch College will create an appropriate legal structure that will assure that the respective future liabilities of the College and the University are borne by those organizations, and do not burden each other. This might be accomplished through the creation of separate legal structures, cross-indemnity agreements, or some other appropriate technique(s).
 - b. Existing liabilities of each entity will be borne by that entity, to the extent possible, unless otherwise mutually agreed.
3. Continued Antioch College operations
 - a. The Antioch University Board of Trustees understands that the new Board of Trustees of the College wishes and will take all necessary steps to keep the College open during a transition period. The University and its Board will provide such assistance as they are able (including prompt and full access to information and existing University expertise).
4. Accreditation:
 - a. All parties will work together to assure continuous accreditation by the North Central Association and the Ohio Board of Regents.

5. Transition issues
 - a. Formal transition of responsibility to the new College Board of Trustees should begin no later than Graduation/Reunion 2008.
 - b. This transition should continue at a rate which is appropriate in light of such factors as the need for continuing accreditation, financial problems that may erupt, progress in fundraising, and (we hope) the growing confidence that the University and College Boards will have in one another.
 - c. Development and Public Relations resources: Beginning immediately, the Alumni Association shall have access to the Development Office and its resources, including the Raiser's Edge software and database, consistent with any agreement they may reach with the current College President. Also beginning immediately, public and press relations concerning this joint effort will be coordinated with the Alumni Association and with the new Board-in-formation; the Alumni may have the use of the College's public and press relations resources.
 - d. Due Diligence: University records relating to the College, and University personnel with knowledge of College operations, assets and liabilities, will be available as needed throughout 2007-2009 in order to fully identify the College's assets and liabilities.
 - e. More formal agreements will be created as needed. Our goal is to reach formal overall agreement by early 2008.
6. Parties making this proposal:
 - a. This Proposal is made on behalf of the Antioch College Alumni Association, and has the support of the Yellow Springs Faculty, the Antioch College Community Government and the College Union.
7. Timing of the Consideration of this Proposal.
 - a. This proposal will be formally presented at the August 25 University Board of Trustees meeting in Cincinnati. The University Board of Trustees should understand that the Alumni's College Board of Trustees recruitment efforts and the due diligence investigation will continue to be pursued rapidly and vigorously, even if the University Board of Trustees defers formal action to its October meeting.