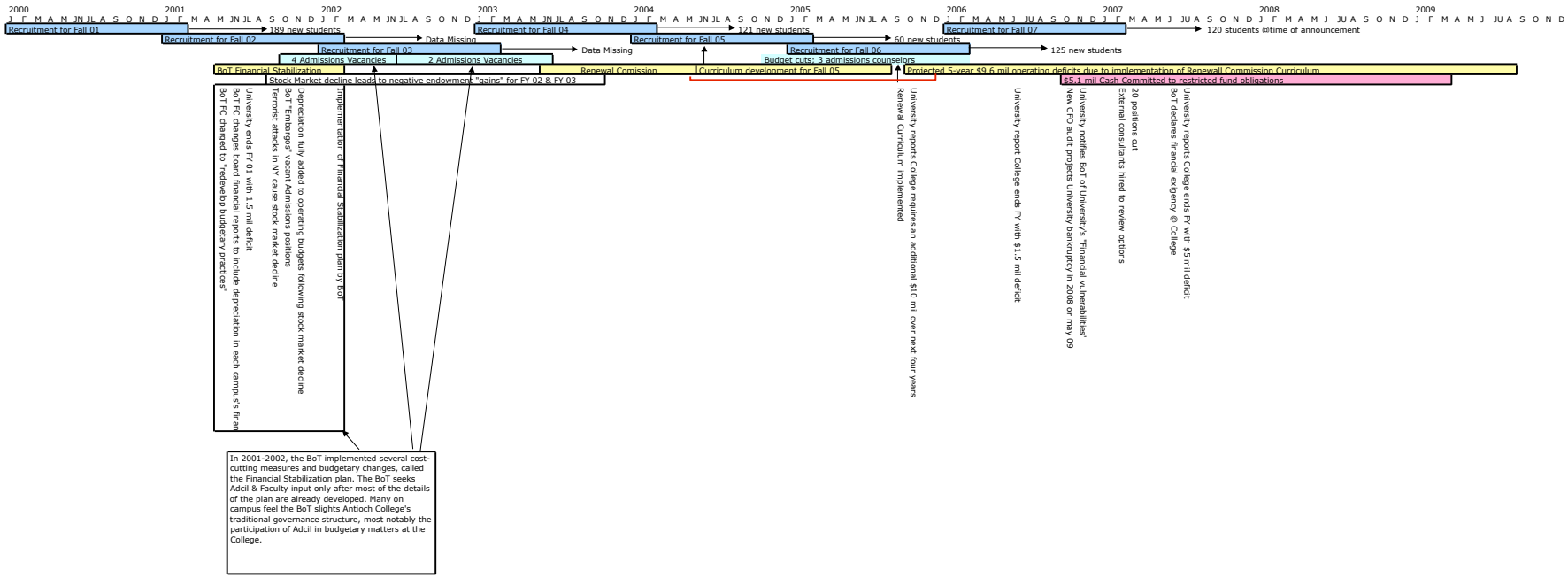
2000
2001
2002
2003
2004
2005
2006
2007
2008
2009
Recruitment for Fall 01
189 new students
Recruitment for Fall 02
Data Missing
Recruitment for Fall 03
Data Missing
Recruitment for Fall 04
121 new students
Recruitment for Fall 05
60 new students
Recruitment for Fall 06
125 new students
Recruitment for Fall 07
120 students @time of announcement
4 Admissions Vacancies
2 Admissions Vacancies
Budget cuts; 3 admissions counselors
BoT Financial Stabilization
Renewal Comission
Curriculum development for Fall 05
Projected 5-year $9.6 mil operating deficits due to implementation of Renewall Commission Curriculum
Stock Market decline leads to negative endowment "gains" for FY 02 & FY 03
$511 mil Cash Committed to restricted fund obligations
BoT FC changed to "relieve/p budgetary practices"
BoT FC changes board financial reports to include depreciation in each campus's finan
University ends FY 01 with 1.5 mil deficit
Depreciation fully added to operating budgets following stock market decline
BoT "Embargos" vacant Admissions positions
terrorist attacks in NY cause stock market decline
Implementation of Financial Stabilization plan by BoT
University reports College requires an additional $10 mil over next four years
Renewal Curriculum implemented
University report College ends FY with $1.5 mil deficit
University notifies BoT of University's "Financial vulnerabilities"
New CFO audit projects University bankruptcy in 2008 or may 09
20 positions cut
External consultants hired to review options
University reports College ends FY with $5 mil deficit
BoT declares financial exigency @ College
In 2001-2002, the BoT implemented several cost-cutting measures and budgetary changes, called the Financial Stabilization plan. The BoT seeks Adcil & Faculty input only after most of the details of the plan are already developed. Many on campus feel the BoT slights Antioch College's traditional governance structure, most notably the participation of Adcil in budgetary matters at the College.