

**RESOLUTION**

**6.5.04:17**

RESOLVED, that the Board hereby approves, in principle, the report and educational recommendations of the Renewal Commission for the Renewal of Antioch College as presented at this meeting and authorizes and directs the Chancellor and the President of the College to immediately begin to develop plans, including related capital expenditure plans, and budgets for Board approval and procedures needed to implement the recommendations of the Renewal Commission by September 2006; and

RESOLVED FURTHER, that the Board hereby authorizes the Renewal Commission, in consultation with the Chancellor and President of Antioch College, to oversee the implementation of the Renewal Commission's recommendations and authorizes the Chair of the Board, in consultation with the Chancellor and President of Antioch College, to appoint new members to serve on the Renewal Commission as she/he may deem necessary or appropriate; and

RESOLVED FURTHER, that the Board hereby authorizes the President of the College in consultation with the Chancellor, to establish a Renewal Implementation Task Force to assist in the implementation of the Renewal Commission's recommendations; and

RESOLVED FURTHER, that implementation costs and/or operational losses of the College through the implementation period in excess of \$600,000 per fiscal year be fully funded through gifts, grants, sale of assets and/or from the net appreciation on the College's part of the University's endowment.

RESOLVED FINALLY, that the Chancellor and the President of the College will report at each regular meeting of the Board on the progress of implementation until such time as implementation is completed.