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ANTIOCH UNIVERSITY
FOR IMMEDIATE RELEASE

Antioch College Suspends Operations to Design 21st Century Campus
State-of-the-Art Campus projected to open in 2012

YELLOW SPRINGS, OH- On June 9, 2007, Antioch University's Board of Trustees voted to suspend operations on **July 1, 2008** of Antioch College, the University's undergraduate residential program in Yellow Springs, Ohio, with the intention of reopening a state-of-the art College campus.

The Chancellor will establish a Design and Development Commission to determine the long-term future of the College with the intention of opening a re-developed undergraduate campus. An Academic Design Team will be appointed to design a new undergraduate curriculum reflecting the College's strong traditions and values while meeting the needs of today's students.

The College will continue to serve its current and newly accepted students with a strong academic program for the 2007-08 academic year.

For the 2008-09 academic year, all students will be offered degree completion opportunities at Antioch University McGregor which is moving to a new facility in Yellow Springs in September, 2007. In addition to the McGregor opportunity, students who have successfully completed the first two years of their bachelor's degree will be offered reasonable opportunities to complete their degree at Antioch University's other degree completion programs in Seattle, Los Angeles and Santa Barbara. Students wishing to transfer to other colleges and universities based on the requirements of the other institutions will be assisted in doing so.

Over the past several years, Antioch College has experienced a continuing decline in its student enrollment. Given its small endowment and heavy dependence on tuition

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revenue, this low enrollment has threatened the College's survival. Efforts to balance the College's budget over the years through faculty and staff reductions, programmatic changes and deferred maintenance of the physical plant have eroded the confidence students and parents have in the College's academic program. After careful analysis the Board determined that the College's resources are inadequate to continue providing a quality education for its students beyond July 1, 2008.

The College's low enrollment and lack of adequate funding led to the decision to suspend operations and declare financial exigency as required by the faculty personnel policy.

About Antioch University: The University is founded on the principles of a rigorous liberal arts education, innovative experiential learning and socially engaged citizenship. These campuses all nurture in their students the knowledge, skills and habits of reflection to act as lifelong learners, democratic leaders and global citizens who live lives of meaning and purpose.

In addition to the College, Antioch University is comprised of five nonresidential campuses in Keene, NH; Yellow Springs, OH; Seattle, WA and Santa Barbara and Los Angeles, CA, all accredited by the North Central Association of Colleges and Schools. These campuses attract students wishing to complete BA degrees, seek graduate degrees and/or prepare for new careers.

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