



OFFICE OF THE PRESIDENT

ANTIOCH COLLEGE
795 Livermore Street
Yellow Springs, Ohio 45387-1697
Phone: 937-769-1260
Fax: 937-769-1288

November 9, 2007

RE: Continuation of College Operations

I would like to confirm the comments I made Tuesday at the AdCil and faculty meetings. As you know, the Board of Trustees acted last Friday to authorize the continued operations of the College which the Board decided in June 2007 were to be suspended effective June 30, 2008. However, the continuation of operations of the college beyond that date will be contingent upon a number of important factors and will be initially limited to currently enrolled students and qualified transfer students. Specifically, the alumni, working in conjunction with the Office of Institutional Advancement, must meet certain financial benchmarks including the transfer of no less than \$6.6 million in cash to the College by December 15, 2007. Another \$12 million must be raised by May 31, 2008; \$25 million by June 30, 2009; and, \$19 million by June 30, 2010. In addition, the College must obtain approval from the Ohio Board of Regents to continue offering credits and conferring degrees past the current "teach out" plan. That plan now ends on December 31, 2008, and is limited to currently enrolled students. In short, there is much work to be done to effect the continuation of College operations.

In the meantime, it is important to understand that the Declaration of Financial Exigency made by the Board of Trustees in June still stands. The notices of termination issued by President Lawry to tenured and non-tenured faculty in June 2007 remain in force and effect. After plans are developed for an academic program beyond June 30, 2008, some faculty members will be re-employed pursuant to Section 59.5 of the Faculty Personnel Policies consistent with the College's commitment to academic excellence as embodied in Section 59 of the Policies and in consultation with AdCil and others. Of necessity, such employment will be limited to specified periods of time not to exceed one academic year so long as the state of financial exigency continues.

Assuming that the conditions to continue operations will be met, I plan to begin working in consultation with AdCil over the next several weeks to determine how best to deliver the academic programs needed to meet the curricular needs of our students. Only when that is done, will decisions be made as to employment of faculty. However, it is likely that a significant number of the current faculty will NOT be re-employed for the 2008-2009 academic year. Therefore, you should plan your personal and professional lives accordingly.

Sincerely,

A handwritten signature in black ink, appearing to read "Andrzej Bloch". The signature is fluid and cursive, written over a horizontal line.

Andrzej Bloch
Interim President